

ECONOMIC DEVELOPMENT AUTHORITY[261]

Adopted and Filed

Pursuant to the authority of Iowa Code section 15.106A, the Economic Development Authority amends Chapter 101, “Division Responsibilities”; rescinds Chapter 102, “Information Technology Joint Venture Fund,” and adopts a new Chapter 102, “Entrepreneur Investment Awards Program”; amends Chapter 103, “Information Technology Training Program,” Chapter 104, “Targeted Industries Internship Program,” and Chapter 105, “Demonstration Fund”; rescinds Chapter 106, “Community College Equipment and Training Fund,” and adopts a new Chapter 106, “Small Business Innovation Research and Technology Transfer Outreach Program”; amends Chapter 107, “Targeted Industries Networking Fund”; rescinds Chapter 108, “Targeted Industries Student Competition Fund,” and adopts a new Chapter 108, “Acceleration and Development of Innovative Ideas and Businesses”; amends Chapter 109, “Targeted Industries Career Awareness Fund,” and Chapter 111, “Supply Chain Development Program”; rescinds Chapter 112, “Management Talent Recruitment Program”; and amends Chapter 114, “Iowa Innovation Council,” Iowa Administrative Code.

The amendments herein do the following: (1) implement changes to the Authority’s existing innovation and commercialization programs required by the General Assembly’s enactment of 2012 Iowa Acts, House File 2473, and 2012 Iowa Acts, Senate File 2212, including the elimination of certain programs and transitional provisions for other programs that will be phased out when all existing contracts are closed out; (2) create new programs contemplated by the enactment of 2012 Iowa Acts, House File 2473, including certain programs that will be delegated to and administered in partnership with the Iowa Innovation Corporation; and (3) make certain changes in conformance with 2011 Iowa Acts, House File 590, which eliminated the former Department of Economic Development and replaced it with the Economic Development Authority.

Notice of Intended Action was published in the Iowa Administrative Bulletin on October 17, 2012, as **ARC 0408C**. No public comment was received on these amendments.

These amendments were adopted by the Economic Development Authority Board on January 18, 2013.

After analysis and review of this rule making, the Authority finds that a positive impact on jobs will result. The amendments implement new programs intended to stimulate the economy by eliminating outdated and ineffective programs and rules, accelerating the commercialization of research, building partnerships between industry and university researchers, funding entrepreneurial investment support entities, increasing the amount of federal SBIR/STTR funding in Iowa, and developing new and innovative businesses in the state.

These amendments are intended to implement 2012 Iowa Acts, House File 2473, division II, and 2012 Iowa Acts, Senate File 2212, division III.

These amendments shall become effective March 27, 2013.

EDITOR’S NOTE: Pursuant to recommendation of the Administrative Rules Review Committee published in the Iowa Administrative Bulletin, September 10, 1986, the text of these amendments [amend Chs 101, 103 to 105, 107, 109, 111, 114; adopt Chs 102, 106, 108; rescind Ch 112] is being omitted. These amendments are identical to those published under Notice as **ARC 0408C**, IAB 10/17/12.

[Filed 1/30/13, effective 3/27/13]

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[For replacement pages for IAC, see IAC Supplement 2/20/13.]